

MAKTAX has been proudly serving Canadians continuously for over 28 years

Want to apply for Rent Subsidy?

Canadian businesses, non-profit organizations, or charities who have seen a drop in revenue due to the COVID-19 pandemic may be eligible for a subsidy to cover part of their commercial rent or property expenses.

This subsidy starts on September 27, 2020, until June 2021 through Canada Emergency Rent Subsidy (CERS), program.

The program would cover eligible fixed property expenses, including rent and interest on commercial mortgages. The amount of the subsidy would depend on the revenue losses suffered. A revenue loss of 50 per cent compared to pre-pandemic levels, would qualify a business for a subsidy of 40 per cent of eligible expenses, according to the Canadian Federation of Independent Business (CFIB).

Want to apply for Wage Subsidy?

Canadian employer who has seen a drop in revenue due to the COVID-19 pandemic, may be eligible for a subsidy to cover part of your employee wages, retroactive to March 15, 2020. This subsidy runs, until June 2021 through Canada Emergency Wage Subsidy (CEWS), program.

Want to apply for CEBA loan program?

Canada Emergency Business Account (CEBA) offers interest-free loans up to \$60,000 to small businesses and non-profit organizations.

As of December 4, 2020, CEBA loans for eligible businesses will increase from \$40,000 to \$60,000. Businesses who have received the \$40,000 CEBA loan may apply for the \$20,000 expansion, which provides with an additional \$20,000 in financing.

All businesses have until March 31, 2021, to apply for \$60,000 CEBA loan or the \$20,000 expansion.

Note: Also, wherever we have 27 years please change to 28 years

